GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Labour Employment Training and Factories Department – Loans and Advances – Marriage advance to Sri V. Karuna, Assistant Section officer, LET&F Department – Sanctioned – Orders – Issued.

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LABOUR EMPLOYMENT TRAINING AND FACTORIES (OP) DEPARTMENT

G.O.RT.NO. 571 DATED: 31-08-2017

Read the following:

1. G.O.Ms.No.1180, Finance (HR.VI – A&L) Department, Dt:17.05.2017.
2. G.O.Rt.No.517,LET&F(OP)Department, Dt:21.07.2017.
3. Applications of Sri V. Karuna, Assistant Section Officer, LET&F Department, Dts:09.09.2015 and 11.07.2017

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ORDER:

Government hereby sanction a sum of Rs.50,000/- (Rupees Fifty Thousand only) towards Marriage Advance to Sri V. Karuna, Assistant Section officer, Labour Employment training and Factories Department for celebration of his marriage.

2. The advance is recoverable in monthly installments and is subject to the following conditions:

i. The advance shall be disbursed by the disbursing officer only after obtaining a personal security bond in Form.III appended to in G.O.Ms.No.90, Finance Department, dt: 26.03.1970 duly executed by the borrower and another permanent Government Servant as Surety drawing pay not less than that of the borrower and not retiring before completing repayment of the advance with interest.

ii. The principal of the loan shall be recovered **50** equal monthly instalments **@ Rs.1,000/- (Rupees One thousand only)** per month, commencing from the salary of October, payable on or after 01.11.2017.

iii. The advance shall bear simple interest @ 5.5% per annum and shall be recovered in ten (10) monthly equal instalments after the payment of principal.

iv. If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within three months from the date of drawl of the advance, the advance so drawn in one lump sum together with interest due thereon shall be refunded to Government.

v. The advance granted to the loanee shall be subject to summary recovery if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with penal interest at 1 ½ times the ordinary rate till the date of recovery of the advance.

vi. In case where the loanee dies before the repayment is completed, the outstanding balance and the interest shall be the

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first charge on the DCRG payable to the legal heirs as stipulated in the agreement.

vii. The loanee shall submit to the Government a certificate of utilization in Form-IV appended to G.O. Ms.No.90, Finance department, dt:26.03.1970 within one month from the date of celebration of marriage or within 3 months from the date of drawal of the advance whichever is earlier. If the actual expenditure is less than the advance drawn, the difference should be refunded to Government forthwith.

3. Surety bond has been obtained from the loanee and recorded in Office.

4. The expenditure shall be debited to "M.H.7610-Loan to Government Servants – Minor Head.800- Other Advance – SH(05) Marriage Advance."

5. The funds have been released in the reference 2nd read above.

6. LET&F (OP-Claims) Department are requested to draw and credit the amount to the individual Bank Account through ECS.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.UMAMAHESWARA RAO
JOINT SECRETARY TO GOVERNMENT

To,
Sri V. Karuna, Assistant Section Officer, LET&F Department,
Copy to:
The Accountant General, Andhra Pradesh, Hyderabad.
The LET&F (OP- Claims) Department
The Deputy Pat and accounts Officer, Secretariat, Velagapudi.
Sf/Sc

//FORWARDED::BY ORDER//

SECTION OFFICER